What is claimed is:

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- 1. A lipophilic micropartiale having an average particle size ranging from 0.1 to 200 μm , comprising a lipophilic substance and an active ingredient selected from the group consisting of a protein or peptide drug and an antigen.
- 2. The lipophilic microparticle of claim 1, wherein the average particle size is in the range of 1 to 50 μm .
 - The lipophilic microparticle of claim 1, wherein the drug is selected from the group consisting of human growth hormone, bovine growth hormone, porcine growth hormone, growth hormone releasing hormone, growth hormone releasing peptide, granulocyte-colony stimulating factor, granulocyte macrophage-colony stimulating factor, macrophage-colony stimulating factor, erythropoietin, bone morphogenic protein, interferon, insulin, atriopeptin-III, monoclonal antibody, tumor necrosis factor, macrophage activating factor, interleukin, tumor degenerating factor, insulin-like growth factor, epidermal growth factor, tissue plasminogen activator and urokinase.
- The lipophilic microparticle of claim 1, wherein 25 the antigen is obtained from: one or more pathogens selected from the group consisting of adenovirus type 4&7, hepatitis A virus, hepatitis B virus, hepatitis C virus, influenza A & B virus, Japanese P encephalitis virus, measles virus, epidemic parotitis \frac{1}{2} irus, rubella virus, polio virus, 30 hydrophobia virus, chickenpox virus, yellow fever virus and human immunodeficien ϕ y virus; one or more pathogens selected from the group consisting of Bordetella pertussis, Borrelia burgdorferi, enterotoxigenic Escherichia coli, Haemophilus Mycobacterium Mycobacterium leprae, influenza type b/ 35 tuberculosis, <u>Neisseria</u> meningitidis A & C, <u>Neisseria</u>

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 meningitidis B, Pseudomonas aeruginosa, Pseudomonas cepacia, Salmonella typhi, Shigella spp., Streptococcus pneumoniae and Vibrio cholerae; one or more path gens selected from the group consisting of Coccidiodes immitis, Leishmania sp. and Plasmodium sp.; or one or more pathogens responsible for the disease selected from the group consisting of bovine blackleg, bovine epidemic fever, bovine anthrax, bovine Akabane's disease, bovine foot-and-mouth disease, bovine mammitis, bovine infectious nasotracheal inflammation, bovine viral diarrhea, bovine infectious gastroenteritis, porcine cholera, porcine epidemi $oldsymbol{c}$ diarrhea, porcine atrophic gastritis, porcine disease capsed by pavovirus, porcine enteritis caused by rotavirus / chicken Newcastle disease, chicken Marek's disease, chicken encephalomyelitis, rabies, dog distemper, dog enteritis/caused by parvovirus and dog infectious hepatitis, the antigen being an attenuated, killed or recombinant antiger; or DNA, RNA, plasmid, CpG DNA or oligonucleotide extracted from the pathogen.

the lipophilic microparticle of claim 1, wherein consisting of a lipid, a lipid derivative, a fatty acid, a fatty acid derivative, a wax and a mixture thereof.

6. The lipophilic microparticle of claim 5, wherein the lipid is lecithin, phosphatidylcholine, phosphatidylehanolamine or phosphatidylserine, and the lipid derivative is arachidoyl phosphatidylcholine or stearoyl phosphatidylcholine.

7. The lipophilic microparticle of claim 5, wherein the fatty acid is myristic acid, palmitic acid or stearic acid, and the fatty acid derivative is glyceryl stearate, sorbitan palmitate, sorbitan stearate, sorbitan monooleate or polysorbate.

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The lipophilic micropart/cle of claim 1, which 8. further comprises hyaluronic acif or an inorganic salt thereof.

The lipophilic micropa/rticle of claim 8, wherein 9. the inorganic salt of hyaluronic acid is sodium hyaluronate, ammon/ium hyaluronate, potassium hyaluronate, hyaluronate, magnesium hyalurpnate, zinc hyaluronate or cobalt hyaluronate.

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The lipophilic microparticle of any one of claims 1 and 8, which further compr/ses a water-soluble excipient.

The lipophilic mi/croparticle of claim 10, wherein 11. is selected from group water-soluble excipient consisting of a carbohydrate, a protein, an amino acid, a fatty acid, an inorganic/salt, a surfactant, poly(ethylene glycol) and a mixture thereof.

A dispersion formulation prepared by dispersing the lipophilic microparticle of any one of claims 1, 8 and 10 in a lipophilic madium.

The dispersion formulation of claim 12, wherein lipophilic medium is an edible oil, mineral oil, 25 oil, mono-, liver cod squalene, squalane, triglyceride, or a mixture thereof.

- The dispersion formulation of claim 13, wherein edible oil is corn oil, olive oil, soybean oil, 30 safflower oil, cotton seed oil, peanut oil, sesame oil, sunflower oil or a mixture thereof.
- The dispersion formulation of claim 12, wherein the lipophilic medium further comprises a dispersing agent 35 or a preservative.

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- 16. The dispersion formulation of any one of claims 12 and 15, which is used for injection or oral administration.
- 17. An oil-in-water emulsion formulation comprising an aqueous injection medium and the dispersant formulation of claim 12.
- 18. The oil-in-water emulsion formulation of claim 17, wherein the aqueous injection medium is distilled water or a buffered solution.
 - 19. The oil-in-water emulsion formulation of claim 17, wherein the active ingredient is an antigen and the aqueous injection medium further comprises a second antigen.
 - 20. An aerosol formulation comprising the lipophilic microparticle of any one of claims 1 to 11.

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